

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Eskdale Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	8,854	5,412					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	8,760	8,000	-760	8.68%	NO	NO		
3 Total Other Receipts	26	33	7	26.92%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	1,729	1,384	-345	19.95%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,128	3,207	-1,921	37.46%	YES	NO	Council expenses £1, Calc SUBS £9, SLCC(£3), Courses £15, Donations £50, Misc Purchases £202, Footlight Maint £11, Defib costs £40, Projects £1595(Refurbishment of vandalised telephone box), Total £1920	
7 Balances Carried Forward	10,783	8,854	-1,929	17.89%	YES	NO		
8 Total Cash and Short Term Investments	10,783	8,854	-1,929	17.89%	YES	NO	Accruing reserves for planned Community Plan which will be undertaken within this financial year	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,607	7,407	-200	2.63%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.2309361	1.10675						

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times Box 2 because the authority held the following breakdown

	£	£	£
Earmarked reserves*:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
			0
General reserve			0
Total reserves (must agree to Box 7)			0
Box 7 per Annual Return			8,854
Difference			-8854
			PLEASE PROVIDE AN

Column B - Reserves should be renamed to show the specific purpose / name given by this authority
Column D - Earmarked items - a value for the amount earmarked for each specific reserve is fewer than 5 reserves or more and the number can be reduced or extended as appropriate.
Column D - General reserves - this should relate to normal operating funds and should be the all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.

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difference between the total of