

Explanation of variances – pro forma

Name of smaller authority: **Eskdale Parsh Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,990	1,186				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	5,000	1,500	42.86%	YES		Interim Clerk was appointed in May 2019 to investigate misappropriation of funds and to put the Parish Council back onto a sound financial footing.
3 Total Other Receipts	1,500	1,902	402	26.80%	YES		public funds. Deposit acct interest £1 (Variance £402
4 Staff Costs	917	1,176	259	28.24%	YES		to £11.22 ph
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,887	4,130	-757	15.49%	YES		investigation. variance (£434) Total variance (£758)
7 Balances Carried Forward	1,186	2,782			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,186	2,782				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	7,305	7,305	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserve:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			
			0
Total reserves (must agree to Box 7)			0

